The Corporation of the City of Kenora

By-law Number 173 - 2020

Being a By-Law Ratifying an Agreement of Purchase and Sale between the Corporation of the City of Kenora and the Kenora District Services Board for the Purchase of Lands for the Development of a New Mixed Market Senior's Housing Complex

Whereas the Corporation of the City of Kenora agrees to sell all the interest of the Municipality in the lands and premises more particularly described as PCL 25183; PT MINING LOCATION K8 JAFFRAY, PT 1, 3 & 4, KR937 EXCEPT PT 1, 23R6686, KENORA, PIN 42167-0135 to the Kenora District Services Board for the construction of a new mixed market senior's housing complex at the site; and

Whereas the parties have reached a conditional agreement of the development of these lands which are attached hereto; and

Whereas it is advisable and expedient to ratify the Agreements signed in respect of the said transaction:

Now Therefore the Council of The Corporation of the City of Kenora Enacts as follows:

- 1. The execution of the Agreement of Purchase and Sale between The Corporation of the City of Kenora and the Kenora District Services Board substantially in the form attached hereto as Schedule "A" is hereby ratified and confirmed for the purchase of lands as described therein as at and from the date of execution thereof and all actions heretofore taken in conformity therewith are hereby ratified and confirmed.
- 2. The execution of the Conditions of Sale Agreement between The Corporation of the City of Kenora and the Kenora District Services Board substantially in the form attached hereto as Schedule "B" is hereby ratified and confirmed for the purchase of lands as described therein as at and from the date of execution thereof and all actions heretofore taken in conformity therewith are hereby ratified and confirmed.
- 3. The Mayor and Clerk are hereby authorized to execute such documents and take such action as she considers necessary or expedient to complete the aforementioned transaction.
- 4. This By-law shall come into force and take effect upon the final passing hereof.

By-law read a First and Second Time this 17th day of November, 2020 By-law read a Third and Final Time this 17th day of November, 2020

The Corporation of the City of Kenora:
Daniel Reynard, Mayor
Heather L. Pihulak, City Clerk